



PRESS RELEASE

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Covéa enters into a cooperation agreement with the Exor group for the implementation of an investment cooperation and a reinsurance cooperation.

Covéa announces the signature on this day with the Exor group of a cooperation agreement with the view to seizing together investment opportunities in the context of a deeply changing economy.

In the context of the investment cooperation, the Covéa group will allocate a total of 750 million euros over the 2021-2023 period for investment opportunities alongside the Exor group.

Furthermore, the Covéa group has entered into a reinsurance cooperation agreement with Partner Re pursuant to which the Covéa group will invest a total of 750 million euros over a period of five years in dedicated investment vehicles having as underlying assets Partner Re's reinsurance activities.

Covéa intends to carry out the first investments in the reinsurance field as of now, and with respect to the investment component as from 2021.

About Covéa

A French mutual insurance group, Covéa is a leader in property and liability insurance and protects one in three French households thanks to its 21,000 employees in France, who are committed to serving more than 11.5 million policyholders every day.

With its three brands MAAF, MMA and GMF, Covéa is a solid and dynamic financial player: its premiums earned in 2019 amounted to €17,4 bn and its equity capital to €16 bn.

The Covéa group is also present internationally where it earns €2,2 bn in earned premiums.

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